



EDISON CHOUET OFFSHORE



2024 SUSTAINABILITY REPORT

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A Letter From The CEO

To Our Stakeholders,

Thank you for your partnership and support on our sustainability journey. Building on last year’s momentum, we have made significant progress in integrating environmental stewardship, social responsibility, and robust governance into our operations.

In 2024, Chouest PRIDE (Personal Responsibility in Delivering Excellence) continued to be our guiding principle. Through targeted investments, we completed ten energy efficiency upgrades across our operations, resulting in a reduction of electricity demand by 1,964,373 kWh. This accomplishment has eliminated 1,321 metric tons of CO₂e (carbon dioxide equivalent) from our operational footprint.

Innovation continues to drive our approach.

This year, we developed and deployed the C-Connect remote monitoring system to enhance operational efficiency and reduce energy consumption. This platform, along with other next-generation systems currently in development, is designed to integrate advanced technologies, including artificial intelligence.

The year 2024 marked significant milestones in ECO’s sustainability journey, furthering our commitment to decarbonization. We completed a diverse range of projects, including renewable fuel trials and the expanded implementation of solar-powered systems in our operations. Our most notable contribution has been advancing offshore wind energy infrastructure in the United States.

In May 2024, we celebrated the launch of the ECO EDISON, the nation’s first U.S.-built, owned, and crewed offshore wind service operations vessel (SOV). This milestone not only reinforces our leadership in supporting the renewable energy sector but also underscores our ability to provide innovative solutions that facilitate the clean energy transition. Our efforts are further bolstered by substantial investments in innovative projects and technologies aimed at reducing greenhouse gas emissions and minimizing pollution throughout our fleet and facilities.

The progress we have made is a testament to your dedication and passion as our stakeholders. Your support is essential as we continue to build a company that not only delivers operational excellence but also prioritizes the well-being of our planet and communities. While we celebrate these achievements, we acknowledge that the journey toward a sustainable future is ongoing and requires continual vigilance, collaboration, and innovation.

As we look to the future, we will continue to set ambitious targets, embrace new technologies, and transparently report both our progress and challenges. Together, we can ensure that the legacy of Edison Chouest Offshore is one of innovation, responsibility, and an unwavering commitment to a sustainable future for generations to come.



Gary Chouest
Mr. Gary Chouest
President & CEO
Edison Chouest Offshore

About Us

Edison Chouest Offshore (ECO) is a group of privately owned affiliated companies jointly known as the Edison Chouest Offshore family of companies. ECO vessels operate in various regions worldwide. The report's scope includes U.S. and Vanuatu-flagged vessels, as well as the facilities that make up the Main Office Campus in Cut Off, Louisiana. Any reference to other affiliated companies are included solely to illustrate ECO's overall approach to sustainability.

ECO is widely recognized as a leading global provider of energy support solutions. The company operates a fleet of 285 technologically advanced vessels, serving a growing international customer base.

While ECO's fleet is primarily known for supporting the oil and gas industry, the company has diversified its operations to include significant contributions to the U.S. government, offshore renewable energy projects, and leisure cruise services.

ECO's success originates from its strategic vertical integration, which allows the company to control key elements of its supply chain. This approach helps reduce costs, mitigates risks, and ensure high levels of operational efficiency. Furthermore, vertical integration fosters a continuous quality feedback loop, enabling ECO's in-house Engineering Department to focus on minimizing environmental impact and improving operational efficiency in the design and construction of purpose-built vessels.



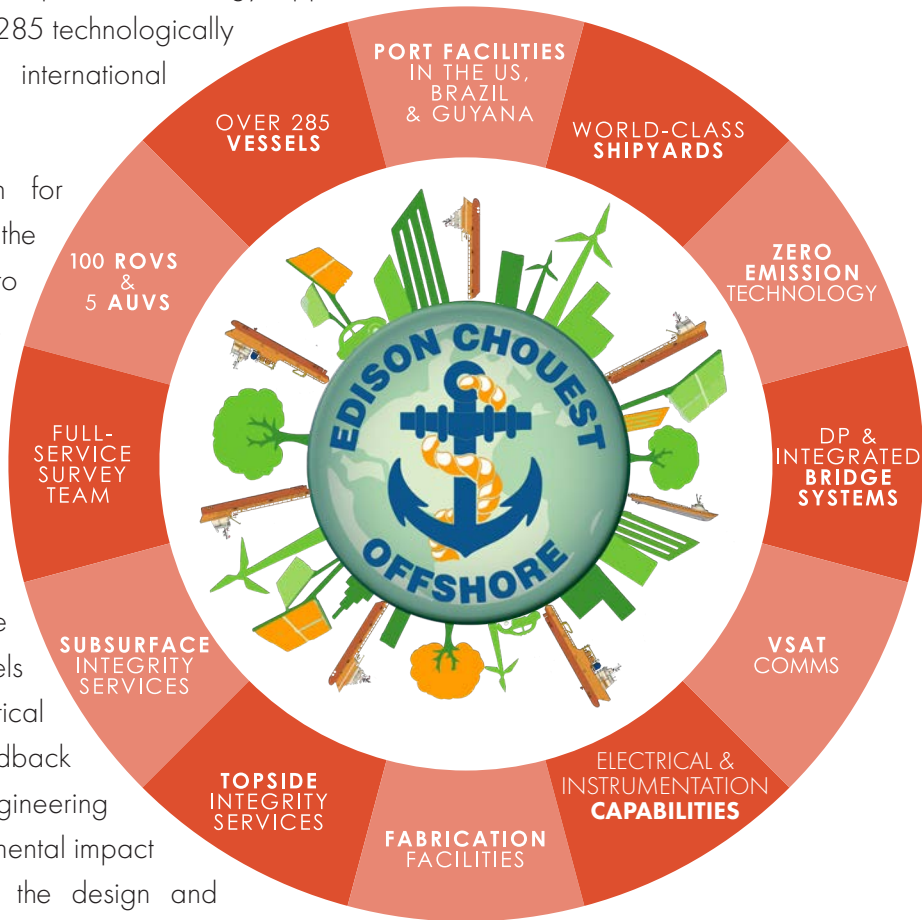
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PUBLICATION DATE
July 23, 2025

REPORTING PERIOD
2024

REPORTING FREQUENCY
Annual

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OUR OPERATIONS



OUR COMPANIES



INDUSTRY INVOLVEMENT

ABS, IMCA, LA Clean Fuels, MERPAC, and OMSA

Sustainability at ECO

Sustainability is deeply rooted in ECO’s DNA. ECO’s ownership is advised by senior management, the Human Rights Governing Body, the Sustainability Team, and the Management Review Committee. Together, these groups ensure that ownership has the data needed to develop sustainable strategies for a cleaner, more efficient future.

The Management Review process, established in accordance with ISO standards, has evolved to include broader topics, including Sustainability. The Management Review group also functions as ECO’s ESG Committee, and its members are experienced employees trained in relevant fields, who are well-versed in ECO’s policies, and capable of resolving any deficiency. Long-term opportunities identified in these meetings are used to develop annual Objectives and Targets designed to ensure continual improvement.

To assess sustainability-related risks, ECO follows the procedures detailed in the Risk & Hazard Assessment Policy. ECO actively implements the ESG Action Plan, Emissions Reduction Plan, and Plastic Use Reduction

Plan. These plans outline current and future projects aimed at increasing value for internal and external stakeholders while mitigating identified risks.

ECO’s Objectives and Targets, along with its annual Sustainability Report, are made publicly available as part of its commitment to transparency, which delivers the greatest value to its stakeholders. ECO believes that fostering sustainable practices and a strong sustainability culture will generate long-term value by reducing negative impacts on people and the planet, while creating opportunities for shared prosperity.

To ensure alignment across all levels of the organization, ECO management actively communicates strategies and key messages to the workforce. Management also ensures that plans comply with applicable standards, including the ISM Code, ISO 9001:2005, ISO 14001:2015, ISO 45001:2018, ISO 27001:2022, and the Global Reporting Initiative (GRI) Standard.

Management Review Committee

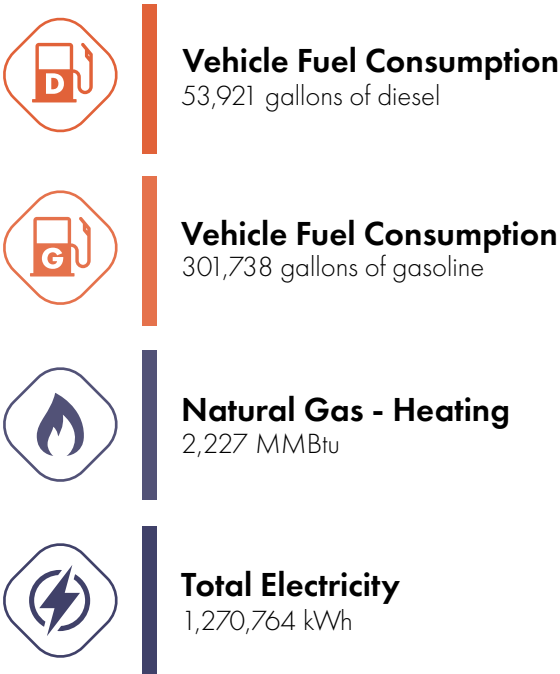


Energy Consumed

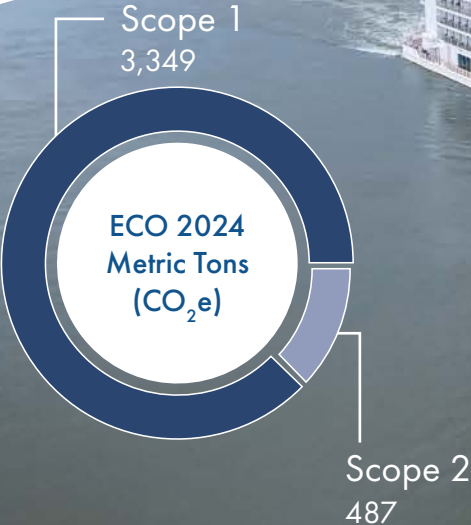
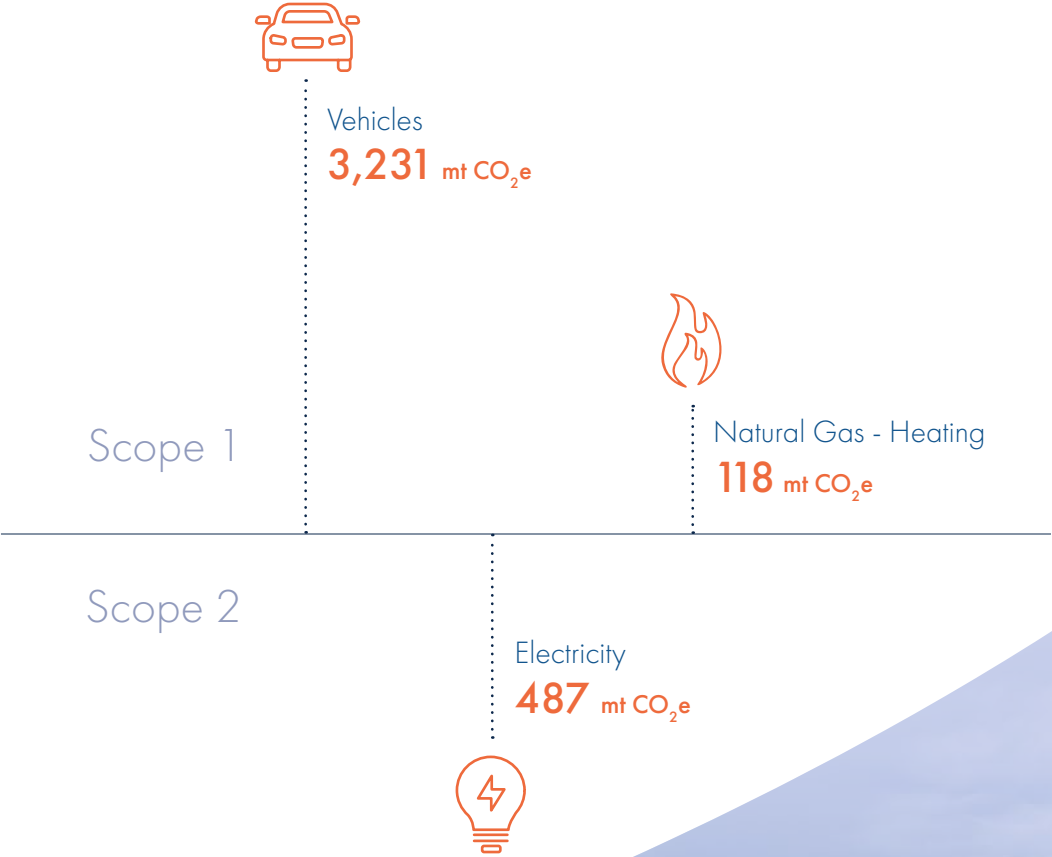
In 2024, ECO focused on expanding the granularity of its approach towards consumption and emissions tracking approach by conducting trials to validate its tracking methodologies.

To evaluate the impact of shore power usage, ECO invested in metering devices to measure electricity consumption on Fast Supply Vessels (FSVs). Findings from these trials informed ECO’s reporting on energy consumption and associated emissions. ECO is expanding its monitoring capabilities by investing in additional equipment to measure shore power usage across other vessel classes.

ECO is upgrading its contract management system and collaborating with its affiliated companies to develop an improved fuel-tracking framework, aimed at improving the accuracy and transparency of future Scope 1 and Scope 3 vessel consumption and emissions reporting.



EMISSIONS IMPACTS



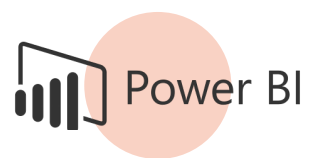
Consumption & Emissions Tracking

Driven by the belief that you can only manage what you measure, ECO has developed enhanced systems to track, trend, and report consumption, Scope 1 and 2 emissions, and both consumption and emissions avoidance across its operations.



UNISEA

- » Fuel Consumption
- » Emissions Calculations



POWER BI

- » Tracking
- » Trending
- » Avoidance
- » Consumption



C-CONNECT

Is a proprietary software system being tested in ECO's fleet. It is designed to remotely monitor vessels by structuring data to create a digital twin of each vessel. This capability enables remote control of electrical systems, enhancing efficiency and reducing energy consumption.

FUTURE DEVELOPMENT

ECO is collaborating within its family of companies to develop a next-generation system capable of interfacing with C-Connect and vessel operating systems. This initiative focuses on integrating advanced technologies, including artificial intelligence, to further optimize operational sustainability.

B-PORT AWARDED GOLD SEAL

In 2024, B-Port received the "Gold Seal" from the GHG Protocol's Public Emissions Registry Program, an initiative that supports organizations in measuring, managing, and reporting greenhouse gas (GHG) emissions.

The Gold Seal recognizes companies that have completed a comprehensive GHG inventory, including third-party verification. It certifies the accuracy and reliability of reported data. This achievement reflects ECO's ongoing commitment to environmental responsibility and transparency.



Energy Consumption Avoided

EMISSIONS REDUCTION PLAN

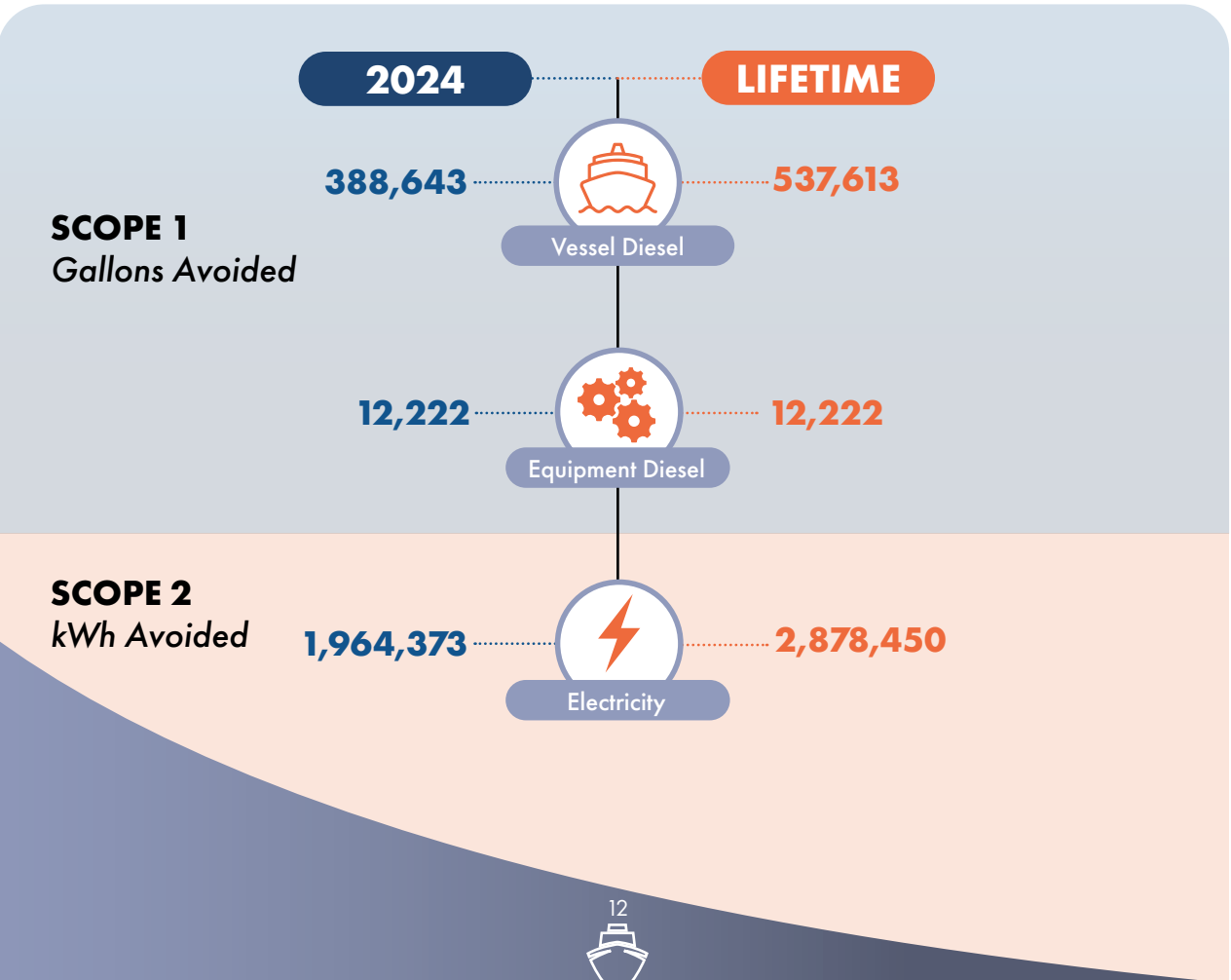
ECO maintains an Emissions Reduction Plan to articulate its commitment to practical, organization-wide emissions reduction. The plan outlines a comprehensive strategy along with updates on current progress. Transitioning to a lower-emissions future requires a multifaceted approach that can scale as supporting infrastructure and commercially viable innovations become available.

In 2024, ECO prioritized increasing the granularity of its emissions avoidance tracking by conducting scientific trials to validate tracking methodologies.

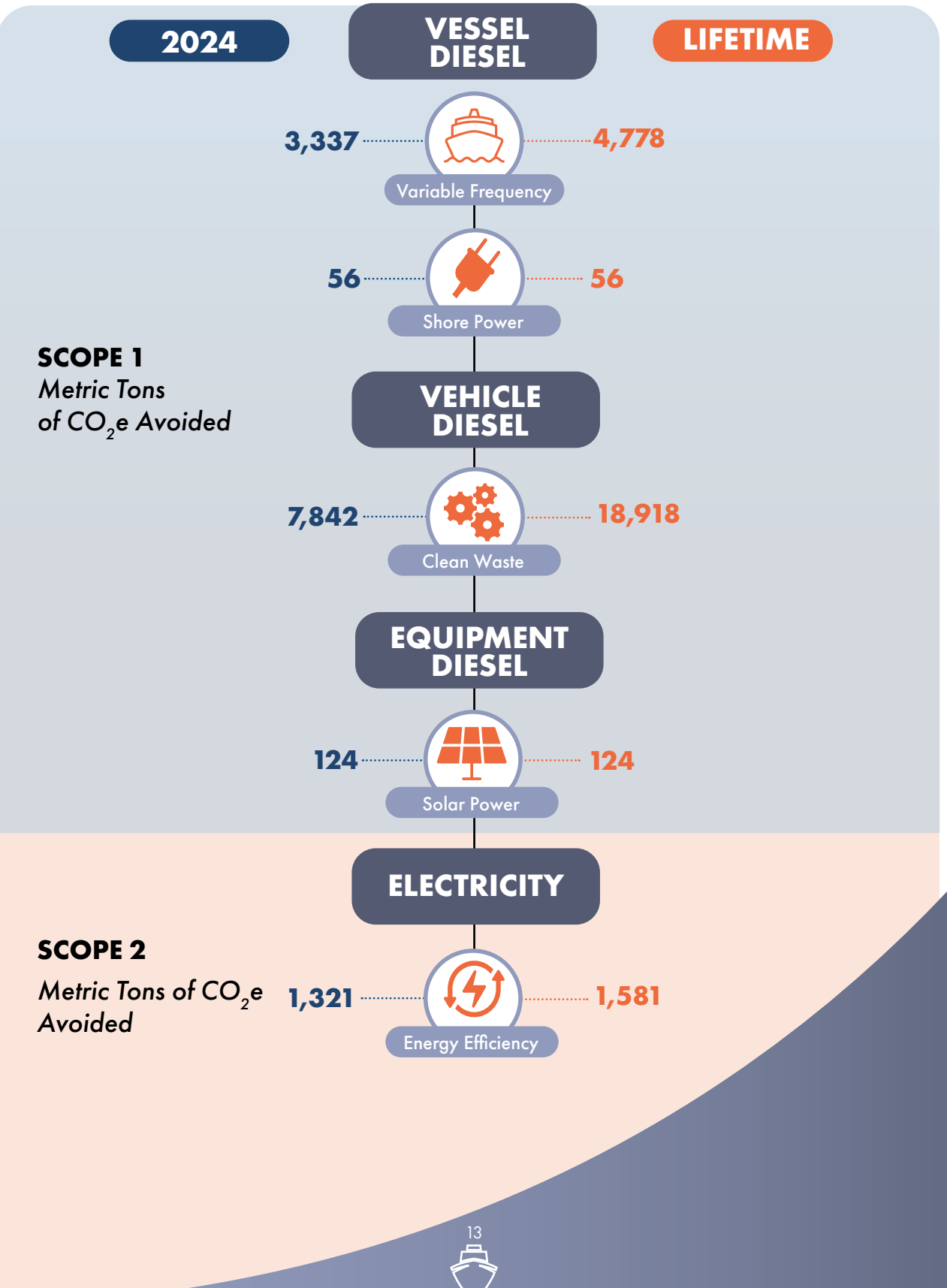
ECO conducted field trials on its vessels to verify the fuel consumption avoidance associated with the use of Variable Frequency Modes.

To assess the benefits of shore power utilization, ECO invested in metering equipment to track diesel avoidance on Fast Supply Vessels (FSVs). Data from these trials has been incorporated into the company's consumption and emissions reductions reporting. ECO is now expanding its monitoring capabilities by investing in equipment to measure shore power usage across other vessel classes.

Finally, ECO has implemented tracking for the gallons of diesel avoided by the use of solar panels.



Emissions Impacts Avoided



Decarbonization

OPERATIONAL INNOVATIONS

ECO invents, innovates, and implements, consistently staying ahead of its peers by pushing the boundaries of possibility. ECO is committed to enhancing the value of its services by providing a fleet that leads in technological advancement. Through proprietary technologies and operational efficiencies, ECO continues to improve fleet performance and reduce environmental impact. The following are examples of initiatives ECO has implemented that significantly reduce fuel consumption.



Electric Overhead Gantry Cranes

As part of ECO's electrification strategy, the company has installed 47 electric cranes across its 24 covered slips at the C-Port facilities. In 2024, ECO developed a tracking system to monitor electric crane usage. Beginning in 2025, ECO will report diesel consumption and emissions avoided from this transition.



Energy Efficiency Upgrades

ECO partners with the Louisiana State University Industrial Assessment Center to conduct energy and productivity audits to drive continual improvement. In 2024, an assessment was completed at LA Ship. Audit insights support upgrades including energy-efficient lighting, HVAC optimization, air compressor enhancements, and increased system automation.



Hatenboer Water Systems

To reduce reliance on plastic bottled water, ECO has installed Hatlenboer-Water systems aboard its Service Operation Vessels (SOVs) supporting the wind industry. These units reduce emissions by minimizing plastic bottle production, transportation, and disposal.



Transportation Services

ECO has invested in a crew change facility, employee housing, a large crew parking lot, and multi-passenger transportation linking local airports, the ECO Main Campus, and Port Fourchon. In 2024, the company began tracking vehicle miles avoided through this service, aimed at reducing single-occupancy vehicle use, fuel consumption, and associated emissions.

ADVANCING CONSERVATION THROUGH SOLAR INNOVATION

Kwandwe Private Game Reserve, owned by ECO, is recognized for its leadership in biodiversity protection, community development, and sustainable tourism. In 2024, the reserve significantly advanced its conservation goals by installing a large-scale solar power system that enhances operational efficiency and reduces environmental impact.



Solar Power Installation and Impact

- » ECO installed 1,090 ground-mounted tier-one solar panels at Kwandwe, with a total capacity of 600 kW. The system includes ATESS inverters and South African-manufactured Freedom Won batteries with 1,100 kW of storage capacity.
- » The solar array now powers key facilities such as the main reception, industrial laundry, cold storage, and guest lodges —areas previously reliant on diesel generators, particularly during load shedding.
- » Before the installation, the reserve used approximately 21,322 gallons of diesel annually.
- » During the transition to solar power, 9,100 gallons of diesel were utilized from January-July 2024. Diesel usage dropped to 0 gallons for the rest of 2024.
- » This shift resulted in an annual reduction of 12,222 gallons of diesel consumption and prevented 124 metric tons of CO₂ emissions.
- » Eliminating generator use also reduced noise pollution that can interfere with wildlife communication, navigation, and foraging behaviors.

Conservation Leadership

- » Kwandwe employs advanced conservation tools, including solar-powered GPS ankle collars and AI monitoring systems to track the movements of endangered species, notably rhinos. These technologies provide real-time insights into animal behavior and health, enabling proactive protection.
- » ECO is also leading a biome-wide restoration effort, aiming to sequester 800,000 tons of CO₂ by 2052. This includes the large-scale planting of Spekboom (*Portulacaria afra*), a native succulent that captures carbon at a rate 10 times greater per acre than tropical rainforests. These initiatives support habitat restoration, soil regeneration, erosion control, water retention, and biodiversity enhancement, aligning with ECO's integrated conservation and climate-change mitigation strategy.



C-SA CARBON PROJECT



Decarbonization

VESSEL INNOVATIONS



Alternate Fuel Trials

ECO partnered with clients to conduct scientific trials using over 300,000 gallons of R99 renewable diesel, a sustainable alternative to traditional diesel. R99 offers a lower carbon intensity than traditional diesel, with studies indicating fewer harmful gases and pollutants.



Bulbus Bow Redesign

ECO redesigned and installed optimized bulbous bows on several vessels to reduce water resistance. This modification is projected to reduce fuel consumption and cut CO₂ emissions.



Kinetic Energy Storage

ECO affiliate Spinning Energy is developing advanced Kinetic Energy Storage Systems (KESS), which offer over 98% efficiency and outperform conventional battery technologies. These systems significantly reduce both emissions and fuel consumption.



Variable Frequency Technology

ECO's proprietary Variable Frequency Technology (VFT) enables vessels to reduce fuel use and emissions by up to 36% during Dynamic Positioning (DP) operations. ECO is actively collaborating with clients to deploy VFT fleetwide in support of decarbonization goals without compromising operational performance.

SHORE POWER

ECO was named the 2024 LA Wildlife Federation Corporate Conservationist of the Year for its partnership with Entergy Louisiana to install the first-ever utility-scale shore power system at Port Fourchon. ECO's investment in kWh metering devices enables accurate emissions avoidance calculations and supports transparent, data-driven environmental reporting.



- » The system enables multiple vessels to use cleaner energy while at berth.
- » Approximately 25% of Entergy Louisiana's energy portfolio comes from carbon-free sources such as nuclear and renewables.
- » Entergy is pursuing additional zero-emission energy sources, with a focus on utility-scale solar.
- » Entergy Louisiana recently received approval to add up to 3 gigawatts (GW) of utility-scale solar — the largest renewable energy expansion in the state's history.

This initiative reflects Entergy and ECO's shared commitment to reducing carbon emissions and positioning Louisiana as a hub for clean energy-driven industry growth.



SHORE POWER

42%

Net Reduction
in Carbon Dioxide (CO₂)

48%

Net Reduction
in Sulfur Oxides (SO_x)

98%

Net Reduction
in Nitrogen Oxides (NO_x)
(compared to marine diesel
oil emissions rates)

Source: Entergy Louisiana



Waste

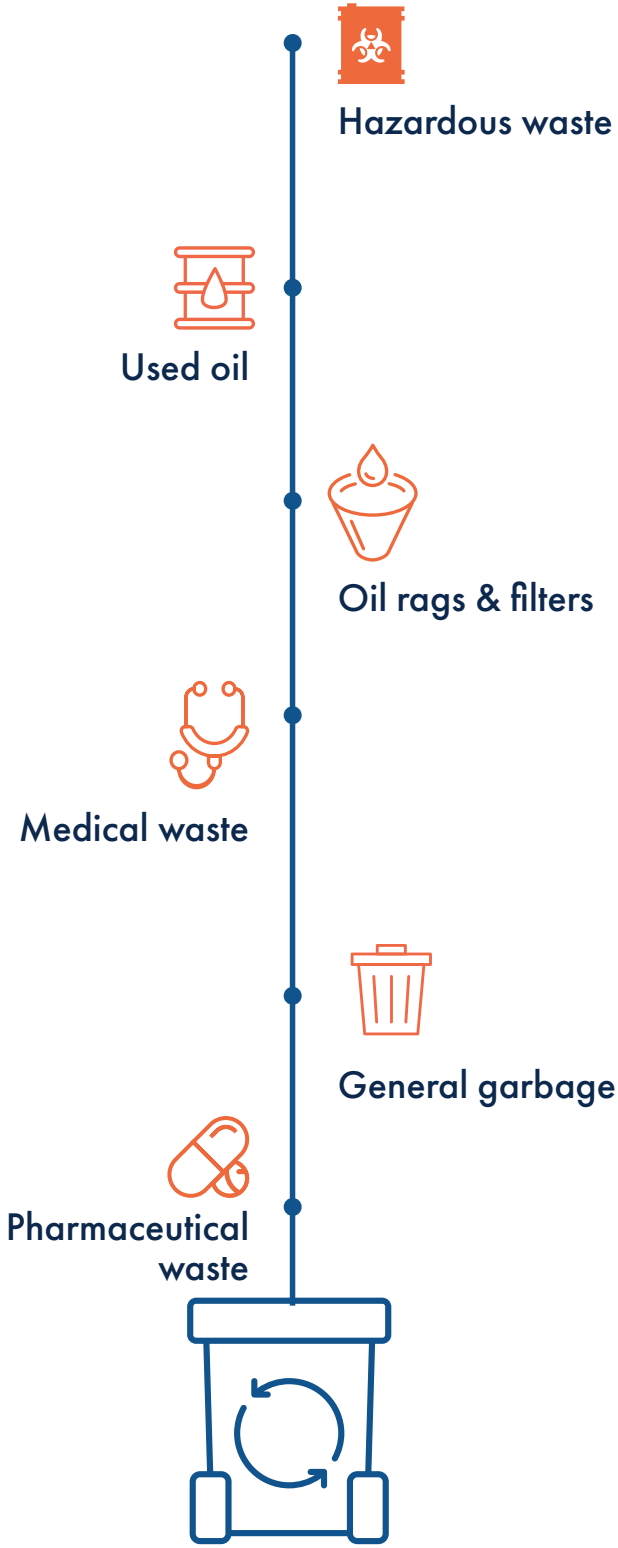
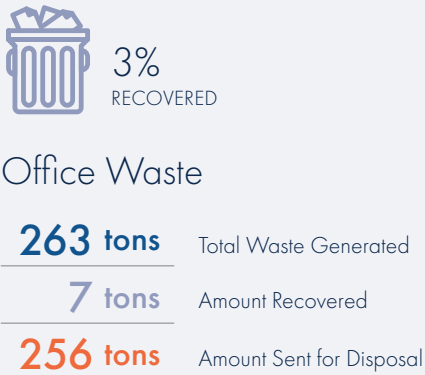
As part of its broader commitment to sustainability — including reducing energy consumption, emissions, and water use — ECO prioritizes responsible waste management.



To support this goal, ECO implements comprehensive Vessel and Shoreside Waste Management Plans that provides the procedures for handling, storing, processing, and disposing of various waste types. ECO also participates in recycling and recovery programs to minimize landfill contributions.

TYPES OF WASTE

As ECO advances, it stays committed to responsible waste management and will keep seeking opportunities for improvement and innovation in this area.

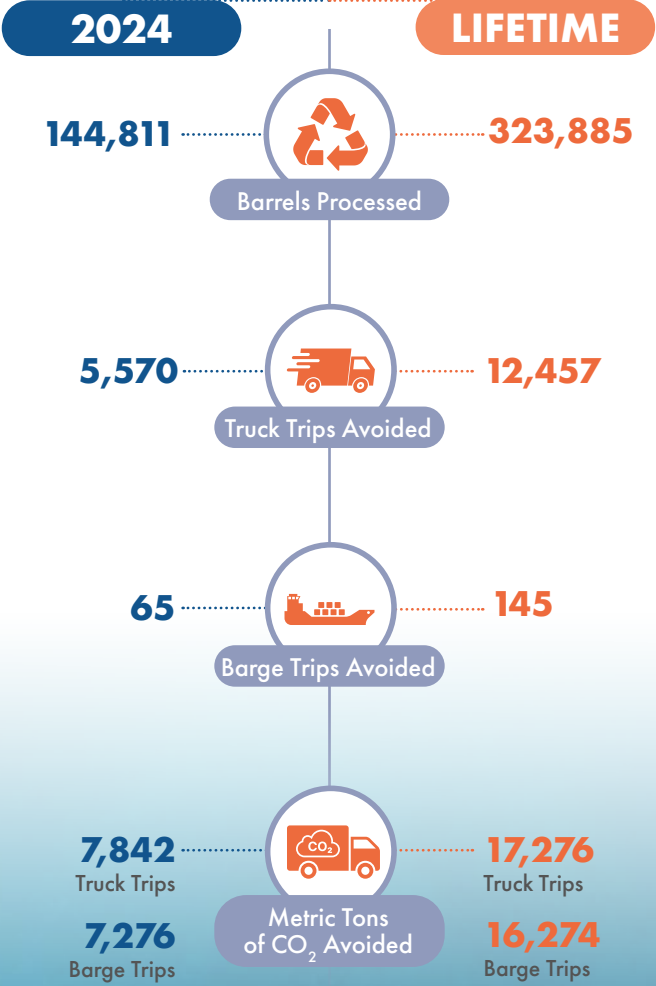
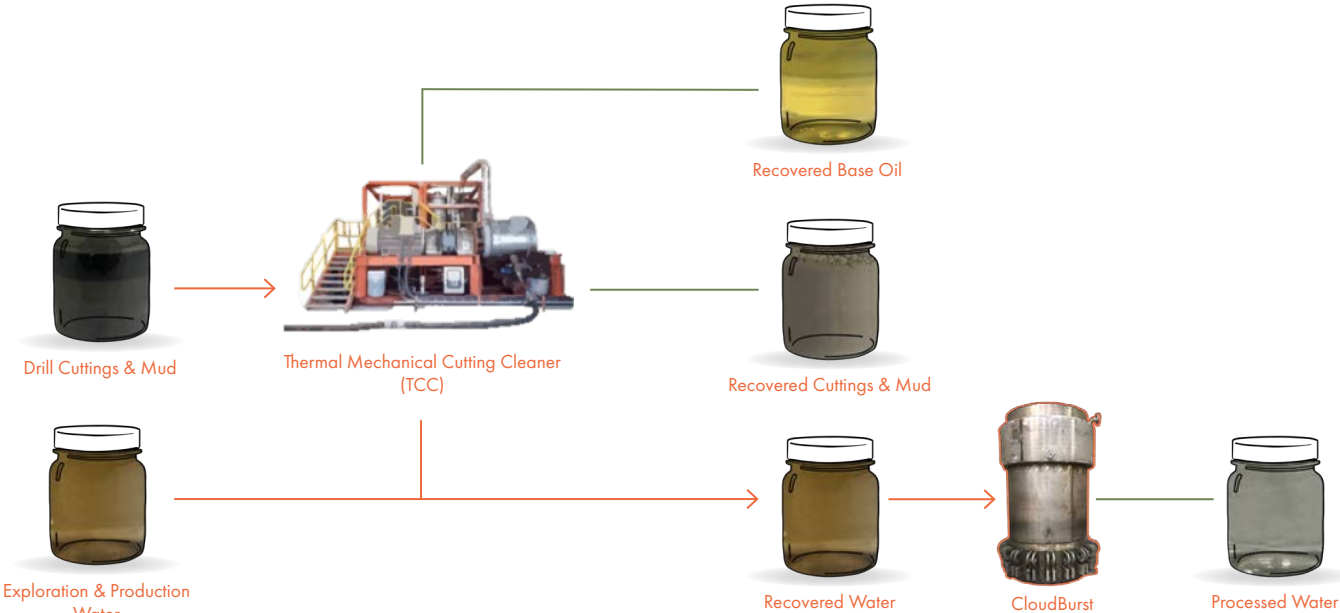


Clean Waste

Environmental sustainability is central to ECO’s mission. The company is committed to minimizing waste and leveraging innovative technologies to achieve this goal. A key initiative supporting this commitment is the Clean Waste facility.

Spanning 200,000 square feet with a 40,000 square-foot processing building, the Clean Waste facility is capable of handling 200 tons of cuttings per day. It utilizes proprietary methods and technologies to recover, recycle, and process Exploration and Production (E&P) waste streams into reusable materials.

CLEAN WASTE PROCESS MAP



Fueling the Future with Clean Energy

With over 60 years of maritime expertise, ECO is helping to shape the future of offshore wind in the U.S. By constructing specialized vessels, expanding its workforce, and establishing a model for domestic renewable energy projects, ECO is advancing critical infrastructure to support the clean energy transition. Through these efforts, ECO plays a vital role in protecting the environment and promoting a more sustainable future.

ECO'S ROLE

ECO remains committed to continuous improvement in environmental stewardship, including responsible waste management and sustainable innovation. Its contributions to the offshore wind sector include:

- » Delivering advanced service operation and support vessels for wind farm construction, operations, and maintenance, along with operational logistics solutions.
- » Retrofitting traditionally oil and gas vessels to safely transfer crew and cargo.
- » Investing in large-scale projects and technologies to reduce greenhouse gas emissions and pollution.
- » Partnering with industry leaders to provide solutions for sustainable offshore renewable energy development.
- » Supporting initiatives that generate environmental and community benefits.

First Jones Act Service Operations Vessel

THE M/V ECO EDISON



Delivered in 2024

The M/V ECO Edison is now operating in the U.S. Northeast



600+ Jobs

Created for the construction of the ECO Edison



34 States

provided steel, materials, and components for the vessel



Tier 4

Diesel-electric engines and a proprietary fuel-saving system reducing emissions



M/V ECO Edison Conservation Campaign



Reusable Water Bottles

The Operations Manager for the ECO Renewables Division ensured the availability of reusable metal water bottles to encourage the use of onboard Hatlenboer water dispensers. This initiative reduces the number of used plastic water bottles sent ashore for disposal.



Pallet Recycling

A pallet reuse program was implemented at ProvPort through collaboration between the vessel's crew and the yard foreman. By retrieving and reusing pallets from vessel provisions and materials, the team reduced dumpster volume by an estimated 30%.



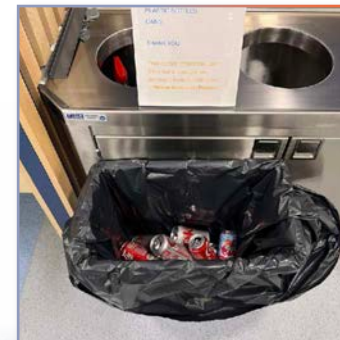
Galley Fryer Oil Filtering

A cooking oil filtration system was acquired that extends oil life without compromising food quality or taste, reducing both oil purchases and disposal frequency by 50%.



Linen Hand-Drying Towels

To reduce waste from paper products, the hotel team supplied 200 reusable linen hand towels for public restrooms. These towels are laundered and reused, minimizing paper towel usage and trash volume.



Shredding Program

The vessel's crew and hotel team developed a plan to shred cans and plastic containers, reducing the volume of waste sent ashore. The Operations Department is actively engaging with vendors to support responsible recycling.



Embracing Tomorrow: A Renewable Future

NEWBUILD SOV PROJECTS

“We never underestimate the value and opportunity to keep creating new projects for our team and future hires.”

— Michael Braid,
ECO Vice President of Renewables



ARTICULATED TUG & BARGE

United by a shared vision for a sustainable future powered by renewable energy, ECO has partnered with Maersk Supply Service to develop a custom offshore wind farm feeder system. Currently under construction, the system is designed to streamline wind turbine installations, reduce operational timelines, and accelerate the transition to clean energy.



INNOVATION AND COLLABORATION

Central to this partnership is the development of a specialized wind farm feeder spread, consisting of two tugs and two Articulated Transfer Barges, engineered to support Maersk Supply Service’s next-generation wind installation vessels.



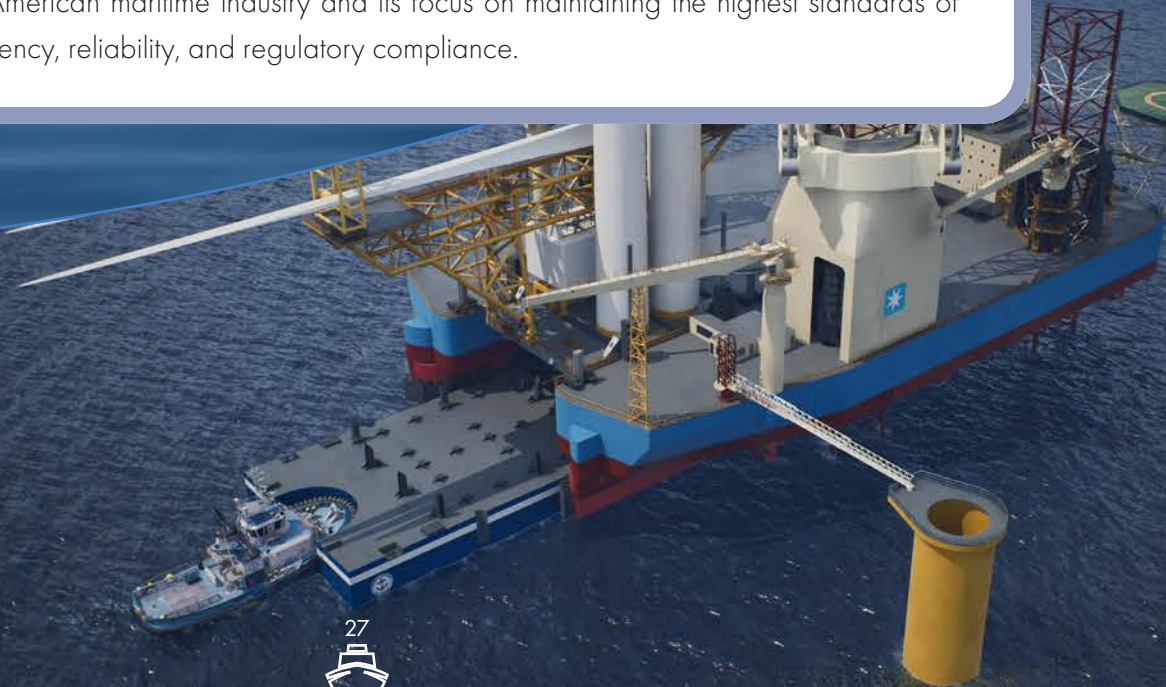
OPERATIONAL EXCELLENCE

The innovative wind farm feeder incorporates a proprietary locking and stabilizing mechanism that reduces the impact of weather delays for Wind Installation Vessel and AT/B operations and shortens turbine installation time frames.



COMPLIANCE COMMITMENT

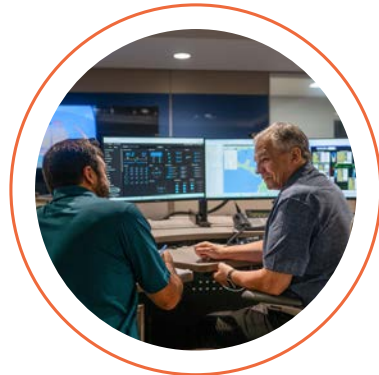
ECO’s commitment to the Jones Act is evident in its U.S.-based construction, ownership, and flagging of vessels. This dedication underscores ECO’s unwavering support for the American maritime industry and its focus on maintaining the highest standards of efficiency, reliability, and regulatory compliance.



Our People

ECO believes its people are the foundation of the organization. It prioritizes recruiting top talent, supporting local education, and fostering a strong company culture, while also promoting equitable access to education and lifelong learning through ongoing investment in employee development, to build a self-sustaining workforce. This commitment is demonstrated through targeted development programs designed to enhance employees' skills and competencies, ensuring the delivery of world-class services.

ECO also supports employee's wellbeing by offering comprehensive support for both professional and personal development. This includes offering nutritious meals at reduced prices at the main office, free training, medical services, and a comprehensive benefits package.



Anti-Discrimination

ECO is committed to protecting its people through comprehensive occupational health and safety systems, robust anti-discrimination policies, and effective management of social risks across its value chain. To address risks related to discrimination, ECO has strengthened its culture of open communication by implementing a third-party hotline for reporting concerns.

ECO has also established multiple safeguards to mitigate social risks in its supply chain, including the risks of forced and child labor. These measures include clear policies aligned with international standards, continual monitoring, and proactive engagement with suppliers to ensure compliance and protect vulnerable groups.



Open lines of communication between employees and leadership



Third-party hotline for reporting concerns

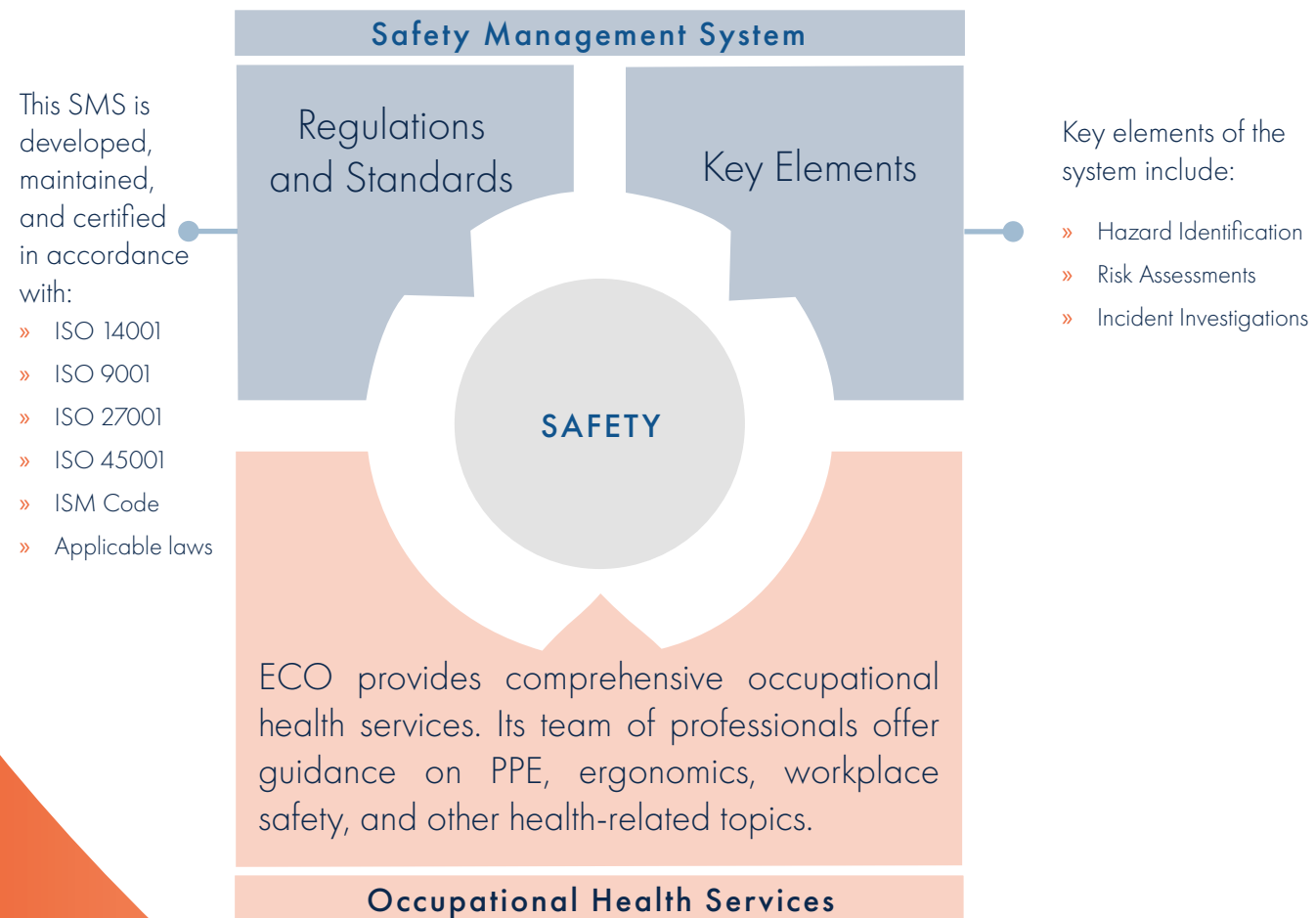


Strong anti-discrimination foundation based on ECO's Code of Conduct that drives operational excellence



Safety

One of ECO's core values is protecting its employees, both ashore and at sea, because a strong safety culture is crucial for successful operations. This commitment is demonstrated through employee training, competency development, and a robust Integrated Safety Management System (SMS). The SMS is proactively reviewed and revised to identify and mitigate potential risks, incorporate lessons learned from incidents, and continually improve safety performance.



SAFETY PROCESS

Start Work Authority

Start Work Authority is a structured process to ensure that work begins only after key measures are verified. The process includes:

- » Conducting a risk assessment
- » Identifying critical controls
- » Verifying and communicating critical controls
- » Granting Start Work Authority and monitoring critical controls

Stop Work Authority

Stop Work Authority empowers all employees to take immediate action when a hazard is identified during the work being performed. The process includes:

- » Exercising Stop Work Authority to report a hazard and prevent a potential incident
- » Investigating the incident
- » Implementing corrective actions to prevent recurrence
- » Integrating lessons learned into the Safety Management System, employee training, and company-wide knowledge sharing

SAFETY PERFORMANCE

2024

12,469,924

Total exposure hours

3

Recordable incidents

Hand Injury

Most reported incident type

0.05

Total recordable incident rate



Training and Education

ECO operates a 30,000-square-foot training center, where more than 3,000 students are annually trained in the 75 courses delivered in five classrooms and nine simulators. This training supplements the mandatory training matrices for both vessel and shore-side employees, which are updated annually to address new workplace hazards and activities. ECO proactively identifies emerging risks, updates policies, and revises training materials in its live safety management system. Highly relevant materials are distributed to the fleet in a timely manner, and are required to be reviewed.



Basic & Advanced Firefighting



Helicopter Underwater Egress Training Simulator (HUET)



Dynamic Positioning Induction and Simulator

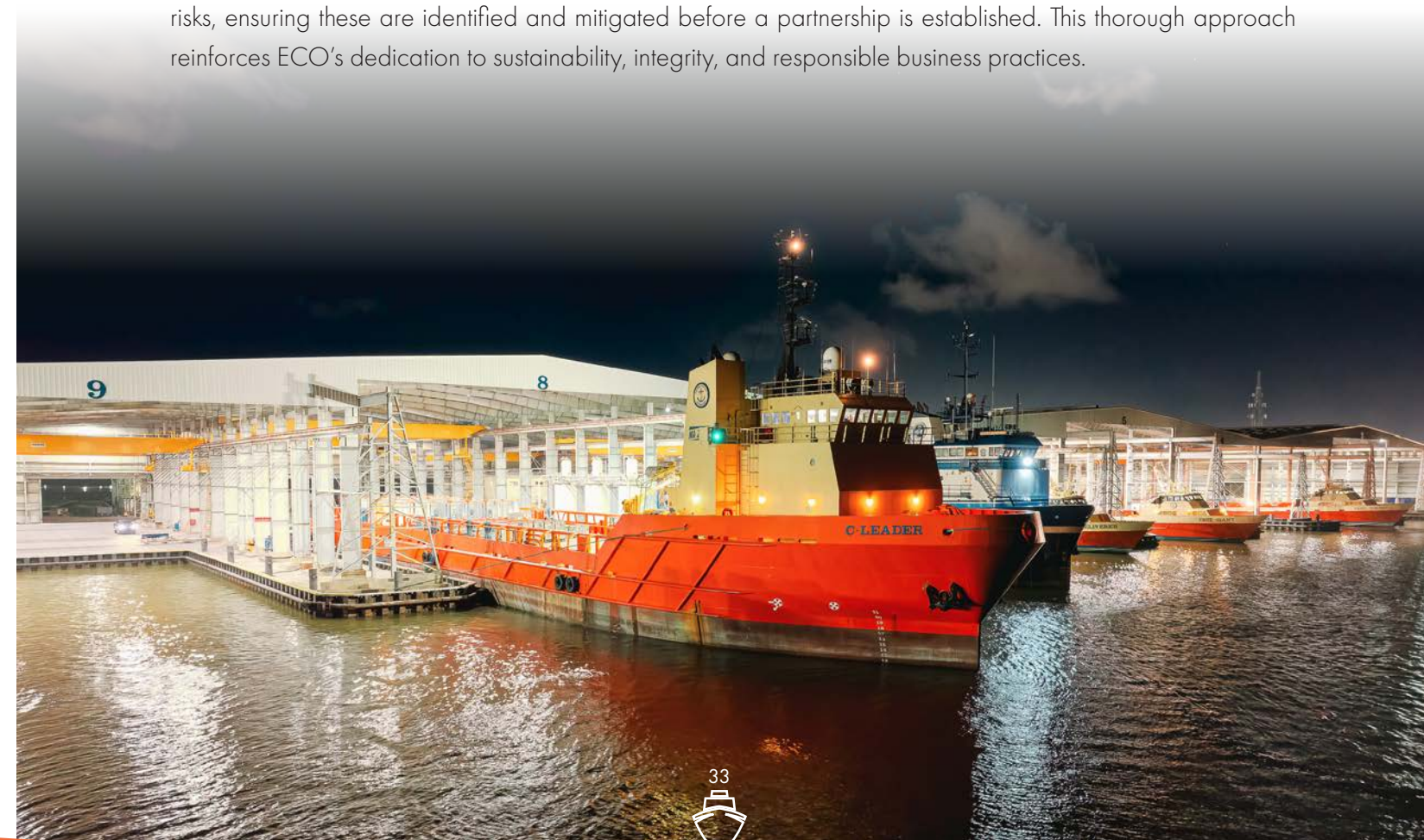
Supplier Assessments

ECO is committed not only to the sustainability of its operations, but also to understanding the broader impact of its supply chain. To enhance oversight and accountability, ECO has pursued vertical integration by bringing many processes in-house. This approach allows for greater control and transparency within its operations.

Additionally, ECO relies on some external suppliers. To ensure these partners share its values, ECO employs an industry-leading vetting process, which may include:

- » Approved Vendor Packet
- » QHSE Questionnaire
- » Foreign Corrupt Practices Act (FCPA) Statement of Compliance
- » Master Access Agreement
- » Background Checks
- » Additional Items as Deemed Necessary
- » Ongoing Annual Evaluations

ECO values strong, ethical partnerships and will not engage with suppliers that pose potential concerns. The vendor vetting process is specifically designed to address ESG (Environmental, Social, and Governance) risks, ensuring these are identified and mitigated before a partnership is established. This thorough approach reinforces ECO's dedication to sustainability, integrity, and responsible business practices.



Our Local Communities



As part of ECO's ongoing commitment to social responsibility, the company actively partners with local organizations that serve the needs of the community. Through these efforts, ECO seeks to foster a stronger, more inclusive, and better-connected society.

One such partner is Special Education District #1, also known as "The Center", which provides home and community-based services to more than 85 adults with developmental disabilities. Its mission is to promote societal recognition of the rights of people with disabilities by offering services that support community integration, economic self-sufficiency, independence, self-esteem, public awareness, and meaningful relationships with family, friends, and peers.

Vocational partnership with ECO

ECO collaborates with The Center on vocational services, hosting vending machines at up to 10 company locations. These machines are maintained by Supported Employment-Mobile Crews, which include individuals with disabilities and their job coaches.

Community engagement

Executive Director, Torie Lee, describes clients and staff as "a family who love opportunities to engage publicly, particularly at Port Fourchon." She notes a fascination with "cranes, forklifts, and other heavy equipment" during visits. ECO proudly supports The Center's vision of not only getting clients into the community, but making them an integral part of it.



COMMUNITY OUTREACH



Participation in The United Houma Nation's Native American Powwow: Celebrating Abilities

- » ECO representatives attended the Powwow and hosted a booth highlighting the company's commitment to community engagement.
- » ECO employees actively interacted with attendees throughout the event.
- » ECO employee, veteran, and Native American Mr. Mike Parfait, expressed appreciation for ECO's presence at the event, noting the importance of the Powwow in bringing together tribal members and the broader community to celebrate and share Native American traditions and culture.



Our Global Communities

ECO's work extends beyond regional cooperation, with impacts felt globally through initiatives focused on education, recreation, and care. One such example is the Ubunye Foundation, which partners with rural communities in South Africa to empower underserved populations. Through early childhood development programs, sustainable livelihoods, and climate-resilient projects, the Ubunye Foundation provides critical resources to communities in need, aligning with ECO's broader commitment to sustainable development and cross-border collaboration.

Creating Shared Value

- » Youth basketball program in Guyana
- » Supporting local charities and nonprofits, including: The LSU Athletic Foundation, Sacred Heart Catholic Church, Friends of the Tarpon Pride, Upside Downs, Bless Your Heart, The Haven, Toys for Tots, Blue Boot Foundation, Nicholls Petroleum Engineering Technology and Safety Management programs, and many more

Supporting Educational Institutions

- » Hosting cadets for training aboard ECO vessels in Guyana, United States, and Trinidad and Tobago
- » Hosting classes for local high school students who intend to pursue maritime-related careers

Relief Work and Donations

- » Donated Christmas gifts to schools in Brazil
- » Donated vehicles to São João's Civil Guard in Brazil to support regional development

BUILDING A FOUNDATION FOR SOCIAL UPLIFTMENT



The Ubunye Foundation is a well-established social upliftment foundation that originated on Kwandwe Private Game Reserve, and has since expanded to support over 40 rural communities in the surrounding area. Founded in 2002, Kwandwe has continued to partner, support and grow its innovative and effective programs focused on education, health, and community wellness.

Additional Kwandwe related programs:

- » Isisekelo – Education for Life initiative
- » Ikamva Lolutsha – Focuses on building a brighter future for local youth
- » Sinako – Collaborative support for individuals in distress
- » Masiphile – Community health and wellness program



Our Ownership

Ethical conduct is deeply embedded in ECO's culture and leadership. ECO prioritizes integrity across its workforce and supply chain through a robust policy framework, regular ethics training, and rigorous vendor evaluations.



A comprehensive Code of Conduct and supporting policies outline clear ethical expectations, explicitly prohibiting discrimination, and human rights violations.



The integration of ECO's ethical framework with its ISO 9001 certification provides a complementary framework for accountability, continuous improvement, and customer satisfaction.



The confidential third-party hotline empowers employees to report concerns without fear of retaliation, while an open-door policy, endorsed by ownership, ensures that all stakeholders have direct access to top management.



Data Privacy and Cybersecurity

ECO places the highest priority on the security of privacy of customer data, implementing comprehensive measures to ensure protection and compliance. To ensure compliance, ECO adheres to the most stringent cybersecurity regulations, including the General Data Protection Regulation (GDPR), a global benchmark for data privacy and security.

ECO's certified Information Security Management System (ISMS), created under the ISO 27001:2022 standard, in operation since 2017, governs all security protocols and procedures. Key components of this framework include:

- » Comprehensive policies for information security management
- » Ongoing training supported by world-class security awareness programs
- » Ongoing phishing simulations to reinforce employee vigilance

ECO also employs advanced security technologies and processes to safeguard systems, data, and personnel against evolving threats.

Forward Looking Statement

Certain statements included in this sustainability report, as well as in press releases, reports, materials, and oral statements that ECO periodically releases to the public constitute “forward-looking statements” as defined by the Private Securities Litigation Reform Act of 1995. Generally, terms such as “anticipate,” “estimate,” “expect,” “project,” “intend,” “believe,” “plan,” “target,” “forecast,” and similar expressions are used to identify forward-looking statements. These forward-looking statements reflect management’s expectations and strategic objectives regarding ECO’s business prospects, anticipated economic performance, financial condition, and other related matters.

Forward-looking statements are inherently uncertain and subject to various assumptions, risks, and uncertainties that could cause actual results to differ materially from those anticipated or expected by ECO. These statements do not guarantee future performance, and actual outcomes may vary significantly from these projections. Actual events or results are influenced by numerous known and unknown risks, uncertainties, and other critical factors, many of which are beyond ECO’s control.

In light of these risk factors, investors and analysts should not place excessive reliance on forward-looking statements. Such statements are only valid as of the date of the document in which they are presented.

ECO disclaims any obligation or commitment to provide updates or revisions to any forward-looking statements to reflect changes in ECO’s expectations or any alterations in the events, conditions, or circumstances upon which the forward-looking statements are based, except as required by law.

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